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Professor Bernanke has taught principles of economics at both Stanford and Princeton. Robert H. Frank received his M.A. in statistics from the University of California at Berkeley in 1971, and his Ph.D. in economics in 1972, also from U.C. Berkeley. He is the Goldwin Smith Professor of Economics at Cornell University, where he has taught since 1972 and where he

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currently holds a joint appointment in the department of economics and the Johnson Graduate School of Management.

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